

Part - I Sr. No.	Particulars	(Rs In Lacs except share data)					
		For the Quarter Ended			Nine Months Ended		Year ended
		12/31/2014	9/30/2014	12/31/2013	12/31/2014	12/31/2013	3/31/2014
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
a	Net Sales/ Income from operations	9,206.63	8,329.66	8,703.51	27,161.72	23,821.08	32,788.44
b	Other Operating Income	10.53	27.04	48.52	41.42	124.85	153.37
	Total Income from Operations (net)	9,217.16	8,356.70	8,752.03	27,203.14	23,945.93	32,941.81
2	Expenses						
a	Cost of Materials consumed	6,533.12	5,681.56	6,038.18	19,895.23	16,314.93	22,361.26
b	Purchase of stock-in-trade	-	240.98	399.31	301.13	1,018.80	1,153.87
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	207.73	354.30	(137.18)	474.13	864.25	1,417.26
d	Employee benefits expense	262.95	235.95	262.81	734.04	751.69	962.43
e	Depreciation and amortisation expenses	281.74	276.92	481.04	853.65	1,425.03	1,748.42
f	Consumption of stores & Spares	219.10	199.50	150.63	570.44	495.14	673.52
g	Power Cost and cost of power generation	943.75	659.65	860.07	2,346.49	2,729.72	4,154.00
h	Other Expenses	369.19	470.65	765.04	1,298.70	1,842.42	2,104.71
	Total Expenses	8,817.58	8,119.51	8,819.90	26,473.81	25,441.98	34,575.47
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)	399.58	237.19	(67.87)	729.33	(1,496.05)	(1,633.66)
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	399.58	237.19	(67.87)	729.33	(1,496.05)	(1,633.66)
6	Finance Costs	723.91	778.02	771.03	2,262.36	2,228.14	3,033.49
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(324.33)	(540.83)	(838.91)	(1,533.03)	(3,724.19)	(4,667.15)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(324.33)	(540.83)	(838.90)	(1,533.03)	(3,724.19)	(4,667.15)
10	Tax Expense (Deferred Tax)	(11.36)	(84.45)	(280.32)	(223.33)	(1,162.51)	(1,124.47)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(312.97)	(456.38)	(558.58)	(1,309.70)	(2,561.68)	(3,542.68)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(312.97)	(456.38)	(558.58)	(1,309.70)	(2,561.68)	(3,542.68)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each per share)	8,496.67	8,496.67	8,496.67	8,496.67	8,496.67	8,496.67
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-1491.79
16	Earnings per share						
i	a) Basic and Diluted EPS before extraordinary items (not annualised)	(0.37)	(0.54)	(0.66)	(1.54)	(3.01)	(4.62)
ii	b) Basic and Diluted EPS after extraordinary items (not annualised)	(0.37)	(0.54)	(0.66)	(1.54)	(3.01)	(4.62)

PART - II

SELECT INFORMATION FOR THE QUARTER ENDED ON 31.12.2014

A	PARTICULARS OF SHAREHOLDING	For the Quarter Ended			Nine Months Ended		Year ended
		12/31/2014	9/30/2014	12/31/2013	12/31/2014	12/31/2013	3/31/2014
1	Public Shareholding						
	- Number of Shares	42006811	42006811	42006811	42006811	42006811	42006811
	- Percentage of shares	49.44%	49.44%	49.44%	49.44%	49.44%	49.44%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	42959889	42959889	42959889	42959889	42959889	42959889
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a % of the total Share Capital of the Company)	50.56%	50.56%	50.56%	50.56%	50.56%	50.56%
	b) Non-encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of share (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Particulars	3 Months Ended 31-Dec-2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 14th February, 2015.
- The statutory auditors have conducted a limited review on above results.
- Previous period figures have been regrouped and / or rearranged wherever necessary to make their classification comparable with the current period.
- Consequent to enactment of Companies Act, 2013 and its applicability of accounting period commencing after 1st April 2014, the Company has reworked depreciation with reference to the estimated economic lives of Fixed Assets prescribed in the Schedule II to the Act or actual life of asset whichever is lower. In case of any Asset whose life has completed as above, Carrying value as at 1st April 2014 has been adjusted to the General Reserve (net off deferred tax) and in other cases carrying value has been depreciated over the remaining useful life of assets and recognized in the Statement of Profit & Loss.
- The Company is manufacturing Ferro Alloys & Sponge Iron, which is basically used in Iron & Steel Industry. Further power generated in the company in its power plant is used for captive as well as trading purpose. In view of this, the company has to consider "Iron & Steel" and "Power" as Primary Reportable business segment, as per Accounting Standard -17, Segment Reporting issued by The Institute of Chartered Accountants of India. However, due to substantial competition, risk, on-going position of Company and largely in the interest of the Company as well as interest of the stake holders involved, the management has not made disclosure of Primary Reportable segment as per Accounting Standard -17. Further, in view of the fact that the Company has its business within the geographical territory of India, Company has considered "INDIAN GEOGRAPHY" as the only secondary reportable business segment, as per the Accounting Standard 17 issued by the Institute of Chartered Accountants of India.

For S.A.L. Steel Limited

Place: Santej
Date: 14.02.2015

Rajendra V. Shah
Chairman
DIN:00261544